



STUDENT AUTHORIZATION TO APPLY TO FUTURE CHARGES

NAME

STUDENT ID NUMBER

I understand that my account may or may not develop a Title IV credit balance. If my tuition school account accrues Title IV credit balance, I request that this credit balance can be handled in the following manner:

Please check one of the following:

- Retain any credit balance on my account to cover any additional expenses that I might incur prior to the end of the applicable loan period to assist me in managing my educational goals. Any remaining credit balance after the end of the loan period will be returned to me.
- Refund any credit balance to the appropriate lender at the end of the applicable loan period to reduce my debt (within 14 days).
- Disburse any credit balances to me (within 14 days).

This authorization is voluntary and will remain valid – unless canceled – for as long as I remain enrolled in Mt. Sierra College, I understand that I may cancel this authorization at any time by submitting a signed and dated statement.

I further understand that if I cancel this authorization, any federal and/or state funds not applied to allowable charges incurred prior to notification of the change in authorization will be sent no later than 14 days after the receipt of my notice of cancellation.

Please note: any non-stipend Mt. Sierra scholarship that result in excess funds will remain on account for the academic year and may then be returned to lender to reduce loan debt.

STUDENT SIGNATURE

DATE

1. Tuition (including tuition for Directed Study and state sales tax) and electronic course materials (resource, bookstore charges)
2. Academic year (consist of 3 terms for loans/Grant term by award year)
3. Loan proceeds regardless of disbursement order/date create the excess/credit balance.

This document may be submitted in person or electronically by going to the Student Portal (Financial Aid Documents) section.